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January 16, 2026

To Shareholders

5-7-11 Ueno, Taito-ku, Tokyo, Japan
Perpetuals.com Ltd (the "Company")
Satoshi Kobayashi
Chief Executive Officer

Notice of Resolution of the Extraordinary General Meeting of Shareholders

Dear Sir or Madam,

We would like to express our sincere gratitude for your continued support.

We would like to inform you that the following resolutions were passed at the Extraordinary General Meeting of Shareholders held today.

Yours sincerely.

Resolution of the Extraordinary General Meeting of Shareholders

Proposal 1 Issuance of Shares for Subscription via Third-Party Allotment

This proposal was approved and passed as proposed.

Proposal 2 Issuing Series P Share for Subscription (Conditional)

This proposal was approved and passed as proposed.

Please note that the issuance of the Series P Shares pursuant to this proposal is subject to the effectiveness of the relevant amendments to the Articles of Incorporation and the satisfaction of the prescribed conditions.

Proposal 3 Issuing Share Option for Subscription

This proposal was approved and passed as proposed.

Proposal 4 Partial Amendments to the Articles of Incorporation Allotment

This proposal was approved and adopted as originally drafted, and the Articles of Incorporation are hereby partially amended as follows.

Please note that the changes to the total number of authorized shares and the class of shares shall become effective subject to the implementation of the transactions contemplated under Proposal 1 and Proposal 2.

1. Change of Trade Name

Before Amendment	After Amendment
(Trade Name) Article 1 The name of the Corporation shall be "Kabushiki Kaisha Earlyworks" to be expressed in English as "Earlyworks Co., Ltd.".	(Trade Name) Article 1 The name of the Corporation shall be "Kabushiki Kaisha Perpetuals.com" to be expressed in English as "Perpetuals.com Ltd".

2. Change in the Total Number of Authorized Shares (Conditional)

Before Amendment	After Amendment
(Total Number of Authorized Shares)	(Total Number of Authorized Shares)

Article 6 The total number of authorized shares of the Company shall be <u>55,300,000</u> shares.in English as “Earlyworks Co., Ltd.”.	Article 6 The total number of authorized shares of the Company shall be <u>285,411,408</u> shares.
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3. Total Number of Authorized Shares in a Class

Before Amendment	After Amendment
N/A	<u>(Total Number of Authorized Shares in a Class)</u> <u>Article 6-2 The total number of authorized shares of the Company shall be as follows:</u> <u>1. Ordinary Shares: 232,360,408 shares</u> <u>2. Series P Shares: 53,051,000 shares</u>

4. Series P Shares

Before Amendment	After Amendment
N/A	<u>(Series P Shares)</u> <u>Article 6-3 Any change to the authorized number of Series P shares shall require a resolution of a General Meeting of Class Shareholders consisting of the holders of Series P Shares.</u> <u>2) The Company shall not pay dividends to the holders of Series P Shares.</u> <u>3) Holders of Series P Shares shall not be entitled to exercise voting rights at any General or Special Meeting of Shareholders.</u> <u>4) Upon the distribution of the Company's residual assets, the Company shall pay an aggregate of US \$1.00 pro rata to the holders of Series P Shares prior to any payment to the holders of Ordinary Shares; provided, however, that this shall not apply if a contrary resolution is adopted at a General or Special Meeting of Shareholders.</u> <u>5) Holders of Series P Shares may, in accordance with applicable laws, request the Company to acquire all or a part of their Series P Shares in exchange for the delivery of one (1) Ordinary Share per one (1) Series P Share; provided, however, that this shall be subject to the condition that a resolution approving such acquisition is adopted at a General Meeting of Shareholders.</u>

5. Share CertificatesTotal

Before Amendment	After Amendment
<u>(Issuance of Share Certificates)</u> Article 8 The Company shall issue share certificates for the shares it issues. 2) The share certificates issued by the	<u>(Issuance of Share Certificates)</u> Article 8 The Company shall issue share certificates for the shares it issues.

<p>Company shall be of eight denominations: 1-share certificates, 10-share certificates, 100-share certificates, 1,000-share certificates, 10,000-share certificates, 100,000-share certificates, 1,000,000-share certificates, and 10,000,000-share certificates.</p>	<p>2) The share certificates issued by the Company shall be of eight denominations: 1-share certificates, 10-share certificates, 100-share certificates, 1,000-share certificates, 10,000-share certificates, 100,000-share certificates, 1,000,000-share certificates, and 10,000,000-share certificates. <u>Provided, however, that if the Company deems it necessary, it may issue share certificates representing a number of shares different from those specified above.</u></p>
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Proposal 5 Election of Two (2) Directors

This proposal was approved and adopted as originally drafted. Mr. Patrick Gruhn and Mr. Matthew Nicoletti were elected as Directors, and each of them assumed office.

Proposal 6 Determination of Remuneration for Directors

This proposal was approved and passed as proposed.